

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 02474 110824Z

15

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 XMB-04 /022 W

----- 127454

R 110757Z JUN 75

FM AMEMBASSY KUWAIT

TO USDOC WASHDC

INFO SECSTATE WASHDC 3158

UNCLAS KUWAIT 2474

DEPT PASS EXIMBANK (MORAN) FOR INFO

E.O. 11652: NA

TAGS:BEXP, KU

SUBJ: EQUIPMENT LEASING

1. PERIODICALLY OVER THE PAST TWO YEARS LOCAL BUSINESSMEN HAVE COMPLAINED OF TIGHTNESS IN HEAVY EQUIPMENT MARKET HERE. SOME OBSERVERS NOW BELIEVE THAT DEMAND FOR HEAVY EQUIPMENT EXCEEDS AVAILABLE FUNDS TO BUY SUCH EQUIPMENT. THEREFORE, ATTENTION IS BEING DRAWN TOWARDS EQUIPMENT LEASING POSSIBILITIES.

2. EMBOFF HAS BEEN APPROACHED BY OFFICIAL OF INDUSTRIAL BANK OF KUWAIT (IBK) WHO INTENDS TO LOOK INTO PROSPECTS OF ESTABLISHING A SUBSTANTIAL HEAVY EQUIPMENT LEASING COMPANY HERE. HE BELIEVES THAT SUCH A COMPANY WOULD FIND READY MARKET AND THAT IT COULD LEAD TO SIGNIFICANT SALES OF US HEAVY EQUIPMENT, PARTICULARLY SONSTRUCTION EQUIPMENT, IN KUWAIT AND PERHAPS IN GULF REGION GENERALLY, ESPECIALLY IF EXIM CREDITS ARE AVAILABLE.

3. COMMENT AND ACTION REQUESTED: PROJECT IS STILL ONLY IN IDEA STAGE, BUT WE AGREE WITH IBK OFFICIAL'S ANALYSIS. EMBASSY WOULD LIKE TO ASSIST HIM AS HE PURSUES STUDY, AND BELIEVES IT WOULD BE USEFUL IF WE COULD PROVIDE HIM WITH NAMES OF IMPORTANT US FIRMS IN HEAVY EQUIPEMTN LEASING FIELDS. WOULD ALSO BE USEFUL IF COMMERCE COULD PROVIDE OTHER GENERAL INFO ON EQUIPMENT LEASING THAT COULD BE GIVEN TO IBK OFFICIAL. COMMERCE REQUESTED PROVIDE NAMES US FIRMS AND INDICATE WHAT MATERIALS IT CAN AIR POUCH FOR DELIVERY TO IBK OFFICIAL.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 KUWAIT 02474 110824Z

MAU

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KUWAIT02474
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750203-0304
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750661/aaaacdyt.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 13 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 FEB 2003 by PhilliR0>; APPROVED <10 FEB 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EQUIPMENT LEASING
TAGS: BEXP, KU
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006